



Securities Lending Report

HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110

Report as at 13/11/2025

Summary of policy	
% limit on maximum percentage of book on loan	30%
Revenue Split	75/25 *
Name of the Fund	HSBC CNTL EURPE / HSBC GBL FD ICAV - GBL GOV BND UCITS ETF-984110
Replication Mode	Physical replication
ISIN Code	IE00BFYDNQ69
Total net assets (AuM)	8,549,304,276
Reference currency of the fund	USD

* The sub-fund will receive 75% of the gross revenue generated and the remaining 25% will be split between the Securities Lending Agent and the Management Company

Securities lending data - as at 13/11/2025	
Currently on loan in USD (base currency)	2,435,535,040.50
Current percentage on loan (in % of the fund AuM)	28.49%
Collateral value (cash and securities) in USD (base currency)	3,025,648,831.90
Collateral value (cash and securities) in % of loan	124%

Securities lending statistics	
12-month average on loan in USD (base currency)	2,018,680,991.85
12-month average on loan as a % of the fund AuM	25.20%
12-month maximum on loan in USD	2,331,115,101.29
12-month maximum on loan as a % of the fund AuM	28.89%
Gross Return for the fund over the last 12 months in (base currency fund)	4,198,875.17
Gross Return for the fund over the last 12 months in % of the fund AuM	0.0524%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
AU000000CSL8	CSL ODSH CSL	COM	AU	AUD	AAA	181.93	118.97	0.00%
AU000000QBE9	QBE INS GRP ODSH QBE INS GRP	COM	AU	AUD	AAA	53,973.47	35,295.57	0.00%
AU000000TCL6	TRANSURBAN UNIT TRANSURBAN	COM	AU	AUD	AAA	467,474.98	305,701.94	0.01%
AU000000TLS2	TELSTRA GROUP ODSH TELSTRA GROUP	COM	AU	AUD	AAA	94.42	61.74	0.00%
AU000000WOW2	WOOLWORTHS GRP ODSH WOOLWORTHS GRP	COM	AU	AUD	AAA	460,235.74	300,967.89	0.01%
BE0000351602	BEGV 10/22/27 BELGIUM	GOV	BE	EUR	AA3	483,983.23	561,185.50	0.02%
BE0008062110	BEGV 03/28/27 BELGIUM	GOV	BE	EUR	AA3	1,831,061.45	2,123,142.02	0.07%
BE0974320526	UM ODSH UM	COM	BE	EUR	AA3	2,386,350.17	2,767,007.27	0.09%
BE0974400328	AZELIS GROUP ODSH AZELIS GROUP	COM	BE	EUR	AA3	626,067.57	725,934.34	0.02%
BMG0692U1099	AXIS CAPITAL ODSH AXIS CAPITAL	COM	US	USD	AAA	952,204.53	952,204.53	0.03%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
BMG3223R1088	EVEREST GROUP ODSH EVEREST GROUP	COM	US	USD	AAA	4,159,083.87	4,159,083.87	0.14%
BMG491BT1088	INVESCO ODSH INVESCO	COM	US	USD	AAA	27,037,540.40	27,037,540.40	0.89%
BMG5361W1047	CDI LANCASHIRE HOLDINGS LIMITED	CST	GB	GBP	AA3	212,347.26	278,843.80	0.01%
CA0084741085	AGNICO EAGLE MNE ODSH AGNICO EAGLE MNE	COM	CA	CAD	AAA	2,614,480.85	1,867,852.08	0.06%
CA0213611001	ALTAGA ODSH ALTAGA	COM	CA	CAD	AAA	1,169,173.33	835,287.37	0.03%
CA0467894006	ATCO ODSH ATCO	COM	CA	CAD	AAA	23,124,570.54	16,520,785.51	0.55%
CA0641491075	BANK NOVA ODSH BANK NOVA	COM	CA	CAD	AAA	14,125,232.82	10,091,428.13	0.33%
CA0906971035	BIRCHCLIFF ENRGY ODSH BIRCHCLIFF ENRGY	COM	CA	CAD	AAA	20,012,639.99	14,297,542.61	0.47%
CA09950M3003	BORALEX ODSH BORALEX	COM	CA	CAD	AAA	4,523,199.99	3,231,489.93	0.11%
CA11271J1075	BROOKFIELD CO ODSH BROOKFIELD CO	COM	CA	CAD	AAA	117,567.19	83,993.01	0.00%
CA135087B949	CAGV 1.250 12/01/47 CANADA	GOV	CA	CAD	AAA	2,675,699.97	1,911,588.59	0.06%
CA135087C939	CAGV 2.750 12/01/64 CANADA	GOV	CA	CAD	AAA	14,215.46	10,155.89	0.00%
CA135087D358	CAGV 2.750 12/01/48 CANADA	GOV	CA	CAD	AAA	392,562.85	280,456.96	0.01%
CA135087F825	CAGV 1.000 06/01/27 CANADA	GOV	CA	CAD	AAA	281,809.99	201,332.28	0.01%
CA135087H722	CAGV 2.000 12/01/51 CANADA	GOV	CA	CAD	AAA	2,463,976.16	1,760,327.68	0.06%
CA135087L443	CAGV 0.500 12/01/30 CANADA	GOV	CA	CAD	AAA	6,270.31	4,479.67	0.00%
CA135087M276	CAGV 1.500 06/01/31 CANADA	GOV	CA	CAD	AAA	2,573,029.66	1,838,238.29	0.06%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	3,417.34	2,441.43	0.00%
CA135087M680	CAGV 1.750 12/01/53 CANADA	GOV	CA	CAD	AAA	652,223.11	465,964.90	0.02%
CA135087N266	CAGV 1.500 12/01/31 CANADA	GOV	CA	CAD	AAA	8,383.62	5,989.47	0.00%
CA135087N837	CAGV 2.750 09/01/27 CANADA	GOV	CA	CAD	AAA	33,340.43	23,819.25	0.00%
CA135087Q236	CAGV 2.750 06/01/33 CANADA	GOV	CA	CAD	AAA	231,681.46	165,519.17	0.01%
CA135087Q988	CAGV 4.000 03/01/29 CANADA	GOV	CA	CAD	AAA	136,736.05	97,687.74	0.00%
CA135087S216	CAGV 3.250 12/01/34 CANADA	GOV	CA	CAD	AAA	14,364.31	10,262.23	0.00%
CA135087WL43	CAGV 5.750 06/01/29 CANADA	GOV	CA	CAD	AAA	304,613.13	217,623.43	0.01%
CA135087WV25	CAGV 4.000 12/01/31 CANADA	GOV	CA	CAD	AAA	2,989,688.65	2,135,910.15	0.07%
CA135087XG49	CAGV 5.750 06/01/33 CANADA	GOV	CA	CAD	AAA	19,326.21	13,807.14	0.00%
CA135087XQ21	CAGV 3.000 12/01/36 CANADA	GOV	CA	CAD	AAA	2,875,140.95	2,054,074.34	0.07%
CA135087ZH04	CAGV 1.500 12/01/44 CANADA	GOV	CA	CAD	AAA	1,888,111.52	1,348,915.23	0.04%
CA1350Z7EE09	CAGV 08/12/26 CANADA	GOV	CA	CAD	AAA	2,571,841.91	1,837,389.73	0.06%
CA1360691010	CIBC ODSH CIBC	COM	CA	CAD	AAA	14,242,905.90	10,175,496.79	0.34%
CA1367178326	CDN UTILITIES ODSH CDN UTILITIES	COM	CA	CAD	AAA	8,939,699.98	6,386,750.65	0.21%
CA24477T1003	DEFINITY FINCL ODSH DEFINITY FINCL	COM	CA	CAD	AAA	23,124,564.08	16,520,780.90	0.55%
CA2499061083	DESCARTES ODSH DESCARTES	COM	CA	CAD	AAA	23,124,481.78	16,520,722.09	0.55%
CA26886R1047	EQB ODSH EQB	COM	CA	CAD	AAA	16,652,157.91	11,896,728.14	0.39%
CA29250N1050	ENBRIDGE INC ODSH ENBRIDGE INC	COM	CA	CAD	AAA	117,526.50	83,963.94	0.00%
CA3180714048	FINNING INTL ODSH FINNING INTL	COM	CA	CAD	AAA	23,124,563.99	16,520,780.83	0.55%
CA3803551074	GOEASY ODSH GOEASY	COM	CA	CAD	AAA	8,980,686.00	6,416,032.11	0.21%
CA39138C1068	GREAT WEST LIFE ODSH GREAT WEST LIFE	COM	CA	CAD	AAA	27,969,138.35	19,981,868.84	0.66%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CA4436281022	HUDBAY MINERALS ODSH HUDBAY MINERALS	COM	CA	CAD	AAA	14,397,966.85	10,286,276.31	0.34%
CA4495861060	IGM FINANCIAL ODSH IGM FINANCIAL	COM	CA	CAD	AAA	23,124,550.26	16,520,771.02	0.55%
CA45075E1043	IA FINANCIAL ODSH IA FINANCIAL	COM	CA	CAD	AAA	9,491,848.00	6,781,219.33	0.22%
CA4932711001	KEYERA ODSH KEYERA	COM	CA	CAD	AAA	23,124,565.74	16,520,782.08	0.55%
CA53278L1076	LINAMAR ODSH LINAMAR	COM	CA	CAD	AAA	5,287,799.99	3,777,739.75	0.12%
CA56501R1064	MANULIFE FINANCI ODSH MANULIFE FINANCI	COM	CA	CAD	AAA	117,609.12	84,022.97	0.00%
CA59151K1084	METHANEX ODSH METHANEX	COM	CA	CAD	AAA	10,273,299.99	7,339,508.65	0.24%
CA6330671034	NATL BK CANADA ODSH NATL BK CANADA	COM	CA	CAD	AAA	14,125,186.07	10,091,394.74	0.33%
CA6445351068	NEW GOLD ODSH NEW GOLD	COM	CA	CAD	AAA	16,460,999.99	11,760,160.03	0.39%
CA67072Q1046	NUVISTA ENERGY ODSH NUVISTA ENERGY	COM	CA	CAD	AAA	23,124,580.39	16,520,792.54	0.55%
CA68272K1030	ONEX CORP ODSH ONEX CORP	COM	CA	CAD	AAA	23,124,516.72	16,520,747.06	0.55%
CA74061A1084	PREM BRANDS HOLD ODSH PREM BRANDS HOLD	COM	CA	CAD	AAA	9,782,453.99	6,988,835.70	0.23%
CA7481932084	QUEBECOR ODSH QUEBECOR	COM	CA	CAD	AAA	23,124,581.49	16,520,793.33	0.55%
CA7800871021	RBC ODSH RBC	COM	CA	CAD	AAA	14,125,261.09	10,091,448.33	0.33%
CA7819036046	RUSSEL METALS ODSH RUSSEL METALS	COM	CA	CAD	AAA	5,905,199.99	4,218,826.13	0.14%
CA8029121057	SAPUTO ODSH SAPUTO	COM	CA	CAD	AAA	13,501,016.83	9,645,472.24	0.32%
CA82509L1076	SHOPIFY ODSH SHOPIFY	COM	CA	CAD	AAA	117,427.13	83,892.95	0.00%
CA87262K1057	TMX GRP ODSH TMX GRP	COM	CA	CAD	AAA	23,124,567.67	16,520,783.46	0.55%
CA87807B1076	TC ENERGY ODSH TC ENERGY	COM	CA	CAD	AAA	117,611.75	84,024.84	0.00%
CA8911021050	TOROMONT INDUST ODSH TOROMONT INDUST	COM	CA	CAD	AAA	5,572,267.98	3,980,970.98	0.13%
CA8911605092	TD ODSH TD	COM	CA	CAD	AAA	117,628.34	84,036.70	0.00%
CA89346D1078	TRANSALTA ODSH TRANSALTA	COM	CA	CAD	AAA	23,124,586.62	16,520,797.00	0.55%
CA89679A2092	TRISURA GROUP ODSH TRISURA GROUP	COM	CA	CAD	AAA	23,124,560.11	16,520,778.06	0.55%
CA95083R1001	WESDOME GOLD ODSH WESDOME GOLD	COM	CA	CAD	AAA	16,322,599.77	11,661,283.37	0.39%
CA96467A2002	WHITECAP RSRCS ODSH WHITECAP RSRCS	COM	CA	CAD	AAA	8,152,499.98	5,824,354.81	0.19%
CH0012214059	HOLCIM ODSH HOLCIM	COM	CH	CHF		25,616,148.91	32,133,975.87	1.06%
CH0012221716	ABB ODSH ABB	COM	CH	CHF		6,977,219.04	8,752,517.37	0.29%
CH0013841017	LONZA GROUP ODSH LONZA GROUP	COM	CH	CHF		6,976,868.00	8,752,077.00	0.29%
CH0025238863	KUEHNE UND NAGEL ODSH KUEHNE UND NAGEL	COM	CH	CHF		6,352,411.49	7,968,732.47	0.26%
CH0025751329	LOGITECH INTL ODSH LOGITECH INTL	COM	CH	CHF		6,977,214.72	8,752,511.95	0.29%
CH0038863350	NESTLE ODSH NESTLE	COM	CH	CHF		6,977,237.44	8,752,540.45	0.29%
CH0044328745	CHUBB LTD CH ODSH CHUBB LTD CH	COM	US	USD	AAA	23,883,271.34	23,883,271.34	0.79%
CH0114405324	GARMIN ODSH GARMIN	COM	US	USD	AAA	8,706,466.56	8,706,466.56	0.29%
CH0126881561	SWISS RE ODSH SWISS RE	COM	CH	CHF		782,386.16	981,458.15	0.03%
CH0432492467	ALCON ODSH ALCON	COM	CH	CHF		6,977,223.02	8,752,522.36	0.29%
CH1430134226	AMRIZE ODSH AMRIZE	COM	CH	CHF		18,638,940.32	23,381,471.61	0.77%
CNE1000001Z5	BANK OF CHINA ODSH BANK OF CHINA	COM	CN	HKD		2,255,143.22	290,230.84	0.01%
CNE1000002H1	CCB ODSH CCB	COM	CN	HKD		2,409,618.72	310,111.42	0.01%
CNE1000002L3	CHINA LIFE INS ODSH CHINA LIFE INS	COM	CN	HKD		1,855,857.35	238,843.82	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
CNE1000003G1	ICBC ODSH ICBC	COM	CN	HKD		2,081,080.26	267,829.40	0.01%
DE0001102390	DEGV 0.500 02/15/26 GERMANY	GOV	DE	EUR	AAA	191,104.41	221,588.31	0.01%
DE0001102614	DEGV 1.800 08/15/53 GERMANY	GOV	DE	EUR	AAA	0.74	0.85	0.00%
DE000BU22106	DEGV 1.900 09/16/27 GERMANY	GOV	DE	EUR	AAA	1,942.91	2,252.83	0.00%
DE000BU25000	DEGV 2.200 04/13/28 GERMANY	GOV	DE	EUR	AAA	14,146,209.55	16,402,732.95	0.54%
DE000BU25026	DEGV 2.100 04/12/29 GERMANY	GOV	DE	EUR	AAA	1,349.96	1,565.30	0.00%
DE000BU25042	DEGV 2.400 04/18/30 GERMANY	GOV	DE	EUR	AAA	1,063,433.75	1,233,066.69	0.04%
DE000BU2D004	DEGV 2.500 08/15/54 GERMANY	GOV	DE	EUR	AAA	222,780.00	258,316.60	0.01%
DE000BU2Z015	DEGV 2.600 08/15/33 GERMANY	GOV	DE	EUR	AAA	1.01	1.17	0.00%
DE000BU2Z023	DEGV 2.200 02/15/34 GERMANY	GOV	DE	EUR	AAA	222,782.01	258,318.94	0.01%
DE000BU2Z031	DEGV 2.600 08/15/34 GERMANY	GOV	DE	EUR	AAA	218,434.55	253,278.00	0.01%
DE000ENER6Y0	SIEMENS ENERG ODSH SIEMENS ENERG	COM	DE	EUR	AAA	687,582.00	797,261.19	0.03%
DE000SHL1006	SIEMENS HEALTH ODSH SIEMENS HEALTH	COM	DE	EUR	AAA	690,548.57	800,700.97	0.03%
DK0009923807	DKGV 0.500 11/15/29 DENMARK	GOV	DK	DKK	AAA	4.74	0.74	0.00%
DK0009924029	DKGV 0.250 11/15/52 DENMARK	GOV	DK	DKK	AAA	6,120,514.17	950,428.16	0.03%
DK0009924375	DKGV 11/15/31 DENMARK	GOV	DK	DKK	AAA	6,212,575.66	964,723.99	0.03%
ES0177542018	ORD EUR0.5 (CREST LINE) INTERNATIONAL CONSOLIDATED AIRLINES	CST	GB	GBP	AA3	6,428,168.75	8,441,149.79	0.28%
FI4000480488	FIGV 0.125 04/15/52 FINLAND	GOV	FI	EUR	AA1	138,698.75	160,823.19	0.01%
FI4000511449	FIGV 09/15/26 FINLAND	GOV	FI	EUR	AA1	927,534.79	1,075,489.90	0.04%
FR0000120644	DANONE ODSH DANONE	COM	FR	EUR	AA2	10,077,390.77	11,684,879.20	0.39%
FR0000130809	SOCIETE GENERALE ODSH SOCIETE GENERALE	COM	FR	EUR	AA2	19,832,945.69	22,996,585.11	0.76%
FR0000187635	FRGV 5.750 10/25/32 FRANCE	GOV	FR	EUR	AA2	16,851.20	19,539.21	0.00%
FR0011883966	FRGV 2.500 05/25/30 FRANCE	GOV	FR	EUR	AA2	299.72	347.53	0.00%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	832,006.05	964,722.95	0.03%
FR0013407236	FRGV 0.500 05/25/29 FRANCE	GOV	FR	EUR	AA2	173,968.17	201,718.59	0.01%
FR0013451507	FRGV 11/25/29 FRANCE	GOV	FR	EUR	AA2	90,570.89	105,018.25	0.00%
FR0013524014	FRGV 0.100 03/01/36 FRANCE	GOV	FR	EUR	AA2	129,761.90	150,460.78	0.00%
FR0014001NN8	FRGV 0.500 05/25/72 FRANCE	GOV	FR	EUR	AA2	832,006.75	964,723.77	0.03%
FR001400AIN5	FRGV 0.750 02/25/28 FRANCE	GOV	FR	EUR	AA2	173,968.94	201,719.48	0.01%
FR001400BKZ3	FRGV 2.000 11/25/32 FRANCE	GOV	FR	EUR	AA2	173,968.89	201,719.42	0.01%
FR001400CMX2	FRGV 2.500 05/25/43 FRANCE	GOV	FR	EUR	AA2	832,006.46	964,723.43	0.03%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	832,006.79	964,723.81	0.03%
FR001400HI98	FRGV 2.750 02/25/29 FRANCE	GOV	FR	EUR	AA2	173,968.73	201,719.24	0.01%
FR001400NBC6	FRGV 2.500 09/24/27 FRANCE	GOV	FR	EUR	AA2	45,986.48	53,321.98	0.00%
FR001400WYO4	FRGV 3.600 05/25/42 FRANCE	GOV	FR	EUR	AA2	466.09	540.44	0.00%
GB0000055888	ORD GBP0.05 ACAL	CST	GB	GBP	AA3	25,978.48	34,113.64	0.00%
GB0000066554	ORD GBP0.25 ABERFORTH SMLR COS	CST	GB	GBP	AA3	23,525.80	30,892.90	0.00%
GB0000485838	ORD GBP0.05 BAILLIE GIFFORD JAPAN TRUST	CST	GB	GBP	AA3	1,427,826.35	1,874,950.17	0.06%
GB0000904986	ORD GBP0.125 BELLWAY	CST	GB	GBP	AA3	344,531.88	452,422.04	0.01%

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ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB0000961622	ORD GBP0.50 BALFOUR BEATTY	CST	GB	GBP	AA3	188,760.25	247,870.52	0.01%
GB0001990497	ORD GBP0.25 CITY OF LONDON INVESTMENT TRUST	CST	GB	GBP	AA3	829,624.77	1,089,421.77	0.04%
GB0002018363	ORD GBP0.25 CLARKSON(HORACE)	CST	GB	GBP	AA3	120,265.00	157,925.98	0.01%
GB0003052338	ORD GBP0.25 EDINBURGH INV TST	CST	GB	GBP	AA3	127,383.94	167,274.22	0.01%
GB0003308607	ORD GBP0.05 SPECTRIS PLC	CST	GB	GBP	AA3	12,557,957.16	16,490,481.44	0.55%
GB0003452173	ORD GBP0.05 FIRST GROUP	CST	GB	GBP	AA3	599,069.95	786,668.70	0.03%
GB0003466074	ORD GBP0.25 FOR&COL INV TST	CST	GB	GBP	AA3	657,730.00	863,698.15	0.03%
GB0004544929	ORD GBP0.10 IMPERIAL TOBACCO	CST	GB	GBP	AA3	9,311,121.00	12,226,898.54	0.40%
GB0006027295	MORGAN ADVANCED MATERIALS ORD MORGAN	CST	GB	GBP	AA3	459,219.06	603,023.51	0.02%
GB0006111123	ORD GBP0.25 MURRAY INCOME TRUST PLC	CST	GB	GBP	AA3	125,233.90	164,450.90	0.01%
GB0006436108	BLACKROCK ORD GBP0.25 BLACKROCK	CST	GB	GBP	AA3	130,436.70	171,282.95	0.01%
GB0007366395	ORD GBP1 RIT CAP PARTNERS	CST	GB	GBP	AA3	4,151,070.00	5,450,977.57	0.18%
GB0007669376	ORD GBP0.15 ST.JAMES PLACE CAP	CST	GB	GBP	AA3	269,400.64	353,763.45	0.01%
GB0007918872	ORD SCHRODER ASIA PACIFIC FUND	CST	GB	GBP	AA3	1,286,610.75	1,689,512.91	0.06%
GB0007958233	ORD GBP0.10 SENIOR ENGINEERING	CST	GB	GBP	AA3	219,483.81	288,215.17	0.01%
GB0007973794	ORD GBP0.02 SERCO GROUP	CST	GB	GBP	AA3	4,035,194.14	5,298,815.18	0.18%
GB0008910555	ORD GBP0.05 THROGMORTON TRUST	CST	GB	GBP	AA3	1,364,019.48	1,791,162.18	0.06%
GB0009223206	ORD USD0.20 SMITH & NEPHEW	CST	GB	GBP	AA3	6,875,135.24	9,028,083.84	0.30%
GB0030913577	ORD GBP0.05 BT GROUP PLC	CST	GB	GBP	AA3	2,396,318.92	3,146,726.19	0.10%
GB0031215220	ORD USD1.66 CARNIVAL PLC	CST	GB	GBP	AA3	528,617.76	694,154.41	0.02%
GB0031232498	ORD GBP0.10 IMPAX ENVIROMENTAL MKTS	CST	GB	GBP	AA3	48,239.55	63,345.77	0.00%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	6,665,321.78	8,752,567.30	0.29%
GB0031348658	ORD 25P BARCLAYS BANK PLC	CST	GB	GBP	AA3	17,512,928.57	22,997,102.15	0.76%
GB0031429219	ORD GBP0.05 LAW DEBENTURE CORPORATION	CST	GB	GBP	AA3	117,085.50	153,750.82	0.01%
GB0031743007	ORD GBP0.0005 BURBERRY GROUP	CST	GB	GBP	AA3	4,918,295.27	6,458,459.43	0.21%
GB0032089863	ORD GBP0.50 NEXT PLC	CST	GB	GBP	AA3	388,648.80	510,354.17	0.02%
GB00B06QFB75	ORD SHARES 0.005 P EACH I.G. GROUP HOLDINGS PLC	CST	GB	GBP	AA3	282,716.17	371,248.74	0.01%
GB00B082RF11	ORD SHARES OF 100 PENCE EACH RENTOKIL INITIAL PLC	CST	GB	GBP	AA3	1,860,239.70	2,442,773.76	0.08%
GB00B132NW22	ORD GBP0.0001 ASHMORE GROUP PLC	CST	GB	GBP	AA3	248,944.43	326,901.38	0.01%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	17,698,729.99	23,241,087.29	0.77%
GB00B19NLV48	ORD USD0.10 EXPERIAN GROUP LIMITED	CST	GB	GBP	AA3	17,512,941.06	22,997,118.55	0.76%
GB00B1CKQ739	ORD GBP0.01 DUNELM GROUP PLC	CST	GB	GBP	AA3	884,399.33	1,161,348.98	0.04%
GB00B1FH8J72	ORD 97 17/19P SEVERN TRENT PLC	CST	GB	GBP	AA3	6,604,401.40	8,672,569.70	0.29%
GB00B1VNSX38	ORD GBP0.551724 DRAX GROUP PLC	CST	GB	GBP	AA3	1,615,000.49	2,120,737.89	0.07%
GB00B1YKG049	ORD SHS 170P INTERNATIONAL PERSONAL FINANCE PLC	CST	GB	GBP	AA3	1,190,641.83	1,563,491.32	0.05%
GB00B1YW4409	ORD GBP73 19/22P 3I GROUP PLC	CST	GB	GBP	AA3	6,042,465.00	7,934,662.91	0.26%
GB00B24CGK77	ORD GBP0.10 RECKITT BENCKISER PLC	CST	GB	GBP	AA3	6,633,508.20	8,710,791.29	0.29%
GB00B2B0DG97	RELX ODSH RELX	COM	NL	EUR	AAA	4,914,330.79	5,698,237.07	0.19%
GB00B2NGPM57	ORD GBP1 PARAGON GROUP OF COMPANIES PLC	CST	GB	GBP	AA3	964,516.31	1,266,554.59	0.04%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00B39J2M42	ORD GBP5 UNITED UTILITIES	CST	GB	GBP	AA3	4,817,018.84	6,325,468.29	0.21%
GB00B4PTCY75	UKTI 0 3/8 03/22/62 UK TREASURY	GIL	GB	GBP	AA3	939,014.16	1,233,066.44	0.04%
GB00B53P2009	ORD GBP0.02 JUPITER FUND MANAGEMENT	CST	GB	GBP	AA3	70,785.31	92,951.73	0.00%
GB00B63H8491	ROLLS ROYCE ODSH ROLLS ROYCE	CST	GB	GBP	AA3	24,970,266.44	32,789,705.38	1.08%
GB00B6XZKY75	A G BARR ODSH A G BARR	CST	GB	GBP	AA3	135,988.99	178,573.94	0.01%
GB00B7N0K053	PREMIER FOODS UK ODSH PREMIER FOODS UK	CST	GB	GBP	AA3	1,078,174.06	1,415,804.27	0.05%
GB00B82YXW83	VESUVIUS ODSH VESUVIUS	CST	GB	GBP	AA3	434,425.41	570,465.73	0.02%
GB00B8C3BL03	SAGE GROUP ODSH SAGE GROUP	CST	GB	GBP	AA3	2,512,116.00	3,298,785.13	0.11%
GB00BCRX1J15	JUST RETIREMENT ODSH JUST RETIREMENT	CST	GB	GBP	AA3	4,600,320.75	6,040,911.19	0.20%
GB00BD45SH49	INTEGRAFIN HLDG ODSH INTEGRAFIN HLDG	CST	GB	GBP	AA3	131,770.32	173,034.20	0.01%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	7,898,263.52	10,371,604.74	0.34%
GB00BD6K4575	COMPASS GROUP ODSH COMPASS GROUP	CST	GB	GBP	AA3	17,512,925.68	22,997,098.36	0.76%
GB00BDDN1T20	XAFINITY ODSH XAFINITY	CST	GB	GBP	AA3	490,773.96	644,459.83	0.02%
GB00BDFGHW41	BAILLIE GIFFORD ODSH BAILLIE GIFFORD	CST	GB	GBP	AA3	115,122.00	151,172.45	0.00%
GB00BDR05C01	NATIONAL GRID ODSH NATIONAL GRID	CST	GB	GBP	AA3	6,665,315.69	8,752,559.30	0.29%
GB00BDX8CX86	UKTI 0 1/8 03/22/68 UK TREASURY	GIL	GB	GBP	AA3	15,255.36	20,032.58	0.00%
GB00BF50VS41	ASHOKA INDIA ODSH ASHOKA INDIA	CST	GB	GBP	AA3	84,918.57	111,510.82	0.00%
GB00BFMCN652	UKT 158 10/22/71 UK Treasury	GIL	GB	GBP	AA3	939,014.75	1,233,067.22	0.04%
GB00BGDT3G23	RIGHTMOVE ODSH RIGHTMOVE	CST	GB	GBP	AA3	214,092.00	281,134.91	0.01%
GB00BGHVZM47	SDCL ENERGY EFFI ODSH SDCL ENERGY EFFI	CST	GB	GBP	AA3	37,983.02	49,877.40	0.00%
GB00BGJWTR88	SMITHSON INV TR ODSH SMITHSON INV TR	CST	GB	GBP	AA3	12,557,968.72	16,490,496.62	0.55%
GB00BH4HKS39	VODAFONE GROUP ODSH VODAFONE GROUP	CST	GB	GBP	AA3	4,731,001.44	6,212,514.54	0.21%
GB00BHJYC057	INTERCONTINENTAL ODSH INTERCONTINENTAL	CST	GB	GBP	AA3	749,792.96	984,590.63	0.03%
GB00BHSRZC82	EWIT ODSH EWIT	CST	GB	GBP	AA3	2,477,920.33	3,253,881.08	0.11%
GB00BJLR0J16	UKT 158 10/22/54 UK Tresury	GIL	GB	GBP	AA3	1,582.85	2,078.52	0.00%
GB00BKDRYJ47	AIRTEL AFRICA ODSH AIRTEL AFRICA	CST	GB	GBP	AA3	9,013,839.64	11,836,523.52	0.39%
GB00BKFB1C65	M&G ODSH M&G	CST	GB	GBP	AA3	559,886.00	735,214.30	0.02%
GB00BKZGVH64	JPMORGAN AMERICA ODSH JPMORGAN AMERICA	CST	GB	GBP	AA3	121,809.00	159,953.49	0.01%
GB00BLDYK618	SCOTT MORT TRUST ODSH SCOTT MORT TRUST	CST	GB	GBP	AA3	2,481,162.97	3,258,139.15	0.11%
GB00BLH3CY60	AVI GLOBAL TRUST ODSH AVI GLOBAL TRUST	CST	GB	GBP	AA3	127,934.46	167,997.14	0.01%
GB00BLPK7227	UKT 0 1/2 01/31/29 UK Treasury	GIL	GB	GBP	AA3	26,697.16	35,057.38	0.00%
GB00BM8PJY71	NATWEST GRP ODSH NATWEST GRP	CST	GB	GBP	AA3	6,665,320.14	8,752,565.14	0.29%
GB00BN455J50	WORLDWIDE ODSH WORLDWIDE	CST	GB	GBP	AA3	123,952.50	162,768.23	0.01%
GB00BNG2M159	ALLIANZ TECHNOLOGY ORD GBP0.025 ALLIANZ TECHNOLOGY ORD GBP0.025	CST	GB	GBP	AA3	3,817,229.58	5,012,595.02	0.17%
GB00BPJJKP77	UKT 43/4 10/22/43 UK Treasury	GIL	GB	GBP	AA3	665,491.71	873,890.44	0.03%
GB00BPSNBB36	UKT 4 3/8 07/31/54 UK Treasury	GIL	GB	GBP	AA3	466,400.94	612,454.39	0.02%
GB00BQC82D08	UKT 4 3/8 01/31/2040 UK TREASURY	GIL	GB	GBP	AA3	469,191.96	616,119.42	0.02%
GB00BR3YV268	POLAR CAPITAL ODSH POLAR CAPITAL	CST	GB	GBP	AA3	2,527,287.09	3,318,707.04	0.11%
GB00BT7HZZ68	UKTI 1 1/8 09/22/35 COR UK TREASURY	GIL	GB	GBP	AA3	315,775.78	414,660.97	0.01%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
GB00BTK05J60	ANGLO AMERCN ODSH ANGLO AMERCN	CST	GB	GBP	AA3	4,449,573.36	5,842,957.26	0.19%
GG00BBHX2H91	RENEWABLES INFRA ORD NPV RENEWABLES	CST	GB	GBP	AA3	222,600.00	292,307.19	0.01%
GG00BR30MJ80	HVPE ODSH HVPE	CST	GB	GBP	AA3	2,048,704.80	2,690,256.71	0.09%
HK0000069689	AIA GROUP ODSH AIA GROUP	COM	HK	HKD		1,468,585.67	189,003.01	0.01%
HK0388045442	HKEX ODSH HKEX	COM	HK	HKD		1,342,544.90	172,781.90	0.01%
IE000S9YS762	LINDE ODSH LINDE	COM	US	USD	AAA	23,727,064.47	23,727,064.47	0.78%
IE00B4BNMY34	ACCENTURE ODSH ACCENTURE	COM	US	USD	AAA	1,332,494.64	1,332,494.64	0.04%
IE00B8KQN827	EATON CORP ODSH EATON CORP	COM	US	USD	AAA	1,107,461.19	1,107,461.19	0.04%
IE00BDB6Q211	WILLIS TOWERS ODSH WILLIS TOWERS	COM	US	USD	AAA	1,148,339.39	1,148,339.39	0.04%
IE00BK9ZQ967	TRANE TECH ODSH TRANE TECH	COM	US	USD	AAA	4,577,330.67	4,577,330.67	0.15%
IT0000062072	GENERALI ODSH GENERALI	COM	IT	EUR		149,021.15	172,792.16	0.01%
IT0000062957	MEDIOBANCA ODSH MEDIOBANCA	COM	IT	EUR		12,319,772.88	14,284,953.43	0.47%
IT0000066123	BPER BANCA ODSH BPER BANCA	COM	IT	EUR		5,169,570.00	5,994,190.59	0.20%
IT0000072170	FINECOBANK ODSH FINECOBANK	COM	IT	EUR		149,004.47	172,772.83	0.01%
IT0003497168	TELECOM IT ODSH TELECOM IT	COM	IT	EUR		148,904.91	172,657.37	0.01%
JE00B4T3BW64	ORD USD0.01 GLENCORE INTERNATIONAL	CST	GB	GBP	AA3	776,322.57	1,019,427.98	0.03%
JP1024561Q15	JPGV 0.100 01/01/26 JAPAN	GOV	JP	JPY	A1	5,699,672.49	36,832.68	0.00%
JP1024611Q64	JPGV 0.400 06/01/26 JAPAN	GOV	JP	JPY	A1	411,071,856.28	2,656,446.73	0.09%
JP1024621Q70	JPGV 0.400 07/01/26 JAPAN	GOV	JP	JPY	A1	411,320,812.96	2,658,055.55	0.09%
JP1024651QA4	JPGV 0.400 10/01/26 JAPAN	GOV	JP	JPY	A1	175,803,152.80	1,136,082.91	0.04%
JP1024691R25	JPGV 0.700 02/01/27 JAPAN	GOV	JP	JPY	A1	162,349,805.51	1,049,144.09	0.03%
JP1024711R47	JPGV 0.900 04/01/27 JAPAN	GOV	JP	JPY	A1	10,227,682.30	66,093.78	0.00%
JP1024751R89	JPGV 0.900 08/01/27 JAPAN	GOV	JP	JPY	A1	2,658,782.37	17,181.70	0.00%
JP1024781RB5	JPGV 1.000 11/01/27 JAPAN	GOV	JP	JPY	A1	265,284,645.80	1,714,334.17	0.06%
JP1051491MA0	JPGV 0.005 09/20/26 JAPAN	GOV	JP	JPY	A1	411,093,946.52	2,656,589.49	0.09%
JP1051541NA0	JPGV 0.100 09/20/27 JAPAN	GOV	JP	JPY	A1	84,704,270.47	547,379.68	0.02%
JP1051741QB7	JPGV 0.700 09/20/29 JAPAN	GOV	JP	JPY	A1	176,311,309.64	1,139,366.74	0.04%
JP1103751Q74	JPGV 1.100 06/20/34 JAPAN	GOV	JP	JPY	A1	151,905,402.72	981,649.81	0.03%
JP12009917C3	JPGV 2.100 12/20/27 JAPAN	GOV	JP	JPY	A1	108,780,957.40	702,969.11	0.02%
JP1201221AA5	JPGV 1.800 09/20/30 JAPAN	GOV	JP	JPY	A1	875,034.48	5,654.69	0.00%
JP1201691K75	JPGV 0.300 06/20/39 JAPAN	GOV	JP	JPY	A1	786,291.49	5,081.21	0.00%
JP1201771M76	JPGV 0.400 06/20/41 JAPAN	GOV	JP	JPY	A1	49,167,385.24	317,731.65	0.01%
JP1300251715	JPGV 2.300 12/20/36 JAPAN	GOV	JP	JPY	A1	2,905,489,365.11	18,775,981.90	0.62%
JP1300581J30	JPGV 0.800 03/20/48 JAPAN	GOV	JP	JPY	A1	66,250.40	428.13	0.00%
JP1300591J79	JPGV 0.700 06/20/48 JAPAN	GOV	JP	JPY	A1	32,124.43	207.60	0.00%
JP1300641KA3	JPGV 0.400 09/20/49 JAPAN	GOV	JP	JPY	A1	706,633.73	4,566.44	0.00%
JP1400051C51	JPGV 2.000 03/20/52 JAPAN	GOV	JP	JPY	A1	108,825,324.83	703,255.83	0.02%
JP1400161P53	JPGV 1.300 03/20/63 JAPAN	GOV	JP	JPY	A1	406,207,697.24	2,625,013.35	0.09%
JP1400171Q50	JPGV 2.200 03/20/64 JAPAN	GOV	JP	JPY	A1	31,178,657.95	201,484.10	0.01%

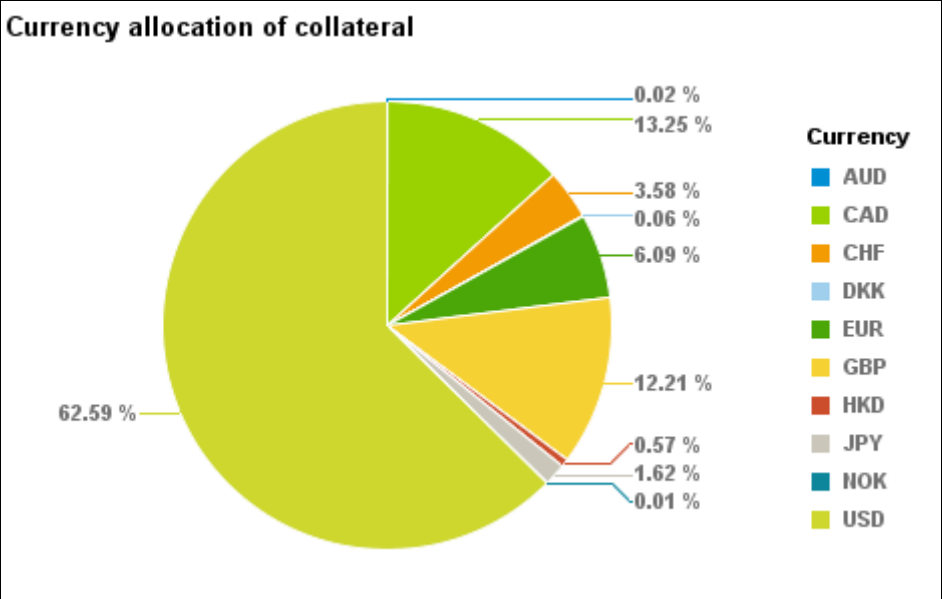
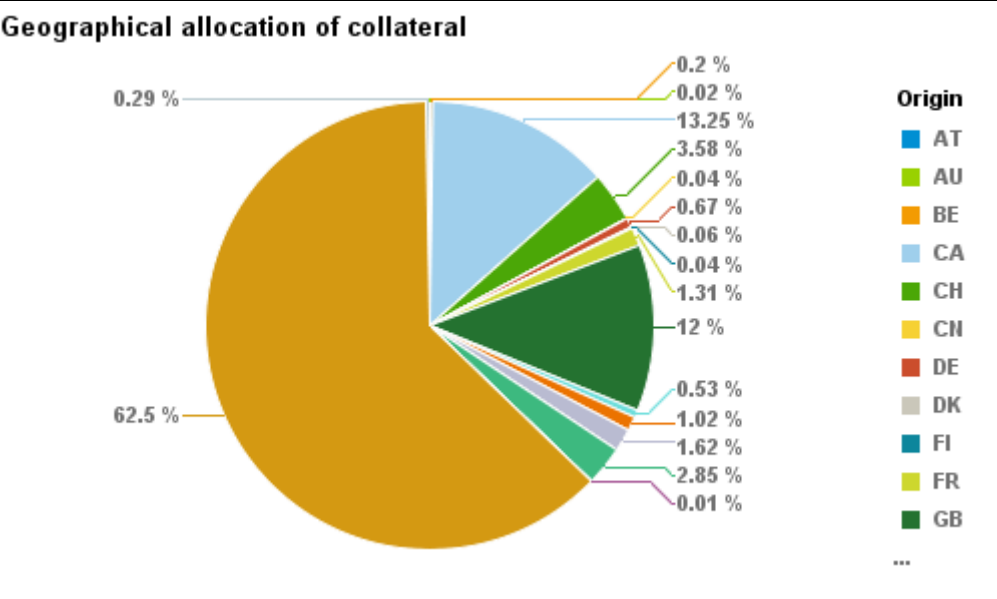
Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
JP1743191R74	JPGV 07/21/26 JAPAN	GOV	JP	JPY	A1	328,525,167.00	2,123,009.87	0.07%
JP1743301R97	JPGV 03/10/26 JAPAN	GOV	JP	JPY	A1	328,496,629.11	2,122,825.45	0.07%
JP1743361RA8	JPGV 04/10/26 JAPAN	GOV	JP	JPY	A1	328,505,893.15	2,122,885.31	0.07%
JP1743401RA2	JPGV 02/02/26 JAPAN	GOV	JP	JPY	A1	29,471,974.95	190,455.10	0.01%
JP1743421RB8	JPGV 05/11/26 JAPAN	GOV	JP	JPY	A1	132,664,154.06	857,308.16	0.03%
JP3122400009	ADVANTEST ODSH ADVANTEST	COM	JP	JPY	A1	41,339,998.40	267,149.17	0.01%
JP3201200007	OLYMPUS ODSH OLYMPUS	COM	JP	JPY	A1	47,420,299.31	306,441.56	0.01%
JP3205800000	KAO ODSH KAO	COM	JP	JPY	A1	47,145,598.79	304,666.37	0.01%
JP3294460005	INPEX ODSH INPEX	COM	JP	JPY	A1	3,317,598.28	21,439.13	0.00%
JP3404600003	SUMITOMO CORP ODSH SUMITOMO CORP	COM	JP	JPY	A1	1,469,699.07	9,497.55	0.00%
JP3420600003	SEKISUIHOUSE ODSH SEKISUIHOUSE	COM	JP	JPY	A1	45,936,099.64	296,850.30	0.01%
JP3422950000	SEVEN&I HLDGS ODSH SEVEN&I HLDGS	COM	JP	JPY	A1	47,244,599.49	305,306.14	0.01%
JP3435000009	SONY GROUP ODSH SONY GROUP	COM	JP	JPY	A1	47,623,799.39	307,756.62	0.01%
JP3435750009	M3 ODSH M3	COM	JP	JPY	A1	47,856,898.07	309,262.96	0.01%
JP3436100006	SOFTBANK GROUP ODSH SOFTBANK GROUP	COM	JP	JPY	A1	35,988,998.57	232,569.70	0.01%
JP3538800008	TDK ODSH TDK	COM	JP	JPY	A1	45,443,398.46	293,666.34	0.01%
JP3571400005	TOKYO ELECTRON ODSH TOKYO ELECTRON	COM	JP	JPY	A1	44,082,998.43	284,875.10	0.01%
JP3633400001	TOYOTA ODSH TOYOTA	COM	JP	JPY	A1	47,010,598.58	303,793.97	0.01%
JP3756600007	NINTENDO ODSH NINTENDO	COM	JP	JPY	A1	46,460,998.41	300,242.32	0.01%
JP3976300008	RYOHIN KEIKAKU ODSH RYOHIN KEIKAKU	COM	JP	JPY	A1	4,626,998.31	29,900.79	0.00%
KYG017191142	ALIBABA ODSH ALIBABA	COM	HK	HKD		61,109,801.98	7,864,666.33	0.26%
KYG875721634	TENCENT HOLDINGS ODSH TENCENT HOLDINGS	COM	HK	HKD		61,109,679.95	7,864,650.63	0.26%
KYG9361H1092	VEIL ODSH VEIL	CST	GB	GBP	AA3	1,626,859.08	2,136,310.00	0.07%
NL0000009082	KPN ODSH KPN	COM	NL	EUR	AAA	7,508,360.15	8,706,051.33	0.29%
NL0000009165	HEINEKEN ODSH HEINEKEN	COM	NL	EUR	AAA	1,168,193.51	1,354,537.14	0.04%
NL0000334118	ASM INTL ODSH ASM INTL	COM	NL	EUR	AAA	7,387,122.60	8,565,474.65	0.28%
NL0000395903	WOLTERS KLUWER ODSH WOLTERS KLUWER	COM	NL	EUR	AAA	7,370,563.24	8,546,273.83	0.28%
NL0009538784	NXP SEMICONDTRS ODSH NXP SEMICONDTRS	COM	US	USD	AAA	8,752,378.95	8,752,378.95	0.29%
NL0010273215	ASML HOLDING ODSH ASML HOLDING	COM	NL	EUR	AAA	14,330,334.19	16,616,228.11	0.55%
NL0010721999	NLGV 2.750 01/15/47 NETHERLANDS	GOV	NL	EUR	AAA	1,830,916.87	2,122,974.38	0.07%
NL0011794037	AHOLD DELHAIZE ODSH AHOLD DELHAIZE	COM	NL	EUR	AAA	7,538,166.72	8,740,612.47	0.29%
NL0012059018	EXOR NV ODSH EXOR NV	COM	NL	EUR	AAA	12,170,708.00	14,112,110.56	0.47%
NL0012866412	BE SEMICONDUCTOR ODSH BE SEMICONDUCTOR	COM	NL	EUR	AAA	1,298,006.49	1,505,057.16	0.05%
NL0013267909	AKZO NOBEL ODSH AKZO NOBEL	COM	NL	EUR	AAA	672,979.99	780,329.96	0.03%
NL0013654783	PROSUS ODSH PROSUS	COM	NL	EUR	AAA	6,782,719.40	7,864,660.46	0.26%
NL0014332678	JDE PEETS ODSH JDE PEETS	COM	NL	EUR	AAA	1,179,066.24	1,367,144.22	0.05%
NL0015000LU4	IVECO GROUP ODSH IVECO GROUP	COM	IT	EUR		8,599,917.16	9,971,727.35	0.33%
NL0015001RG8	NLGV 3.250 01/15/44 NETHERLANDS	GOV	NL	EUR	AAA	4,235.22	4,910.80	0.00%
NL0015001XZ6	NLGV 2.500 07/15/34 NETHERLANDS	GOV	NL	EUR	AAA	222,781.59	258,318.46	0.01%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
NO0010821598	NOGV 2.000 04/26/28 NORWAY	GOV	NO	NOK	AAA	14,628.92	1,451.69	0.00%
NO0013148338	NOGV 3.625 04/13/34 NORWAY	GOV	NO	NOK	AAA	2,602,695.96	258,276.20	0.01%
NO0013238246	NOGV 3.625 05/31/39 NORWAY	GOV	NO	NOK	AAA	1,670,816.16	165,801.94	0.01%
US0090661010	AIRBNB ODSH AIRBNB	COM	US	USD	AAA	321,018.22	321,018.22	0.01%
US013051EY98	ALBTA 4.300 11/02/35 ALBERTA	BND	CA	USD	AAA	4,984.59	4,984.59	0.00%
US02079K1079	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	24,444,196.92	24,444,196.92	0.81%
US02079K3059	ALPHABET ODSH ALPHABET	COM	US	USD	AAA	616,094.00	616,094.00	0.02%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	154,569,990.16	154,569,990.16	5.11%
US0231351067	AMAZON.COM ODSH AMAZON.COM	COM	US	USD	AAA	615,911.47	615,911.47	0.02%
US0258161092	AMERICAN EXPRESS ODSH AMERICAN EXPRESS	COM	US	USD	AAA	171,846.96	171,846.96	0.01%
US0304201033	AMERICAN WATER ODSH AMERICAN WATER	COM	US	USD	AAA	897,878.63	897,878.63	0.03%
US03076C1062	AMERIPRISE FIN ODSH AMERIPRISE FIN	COM	US	USD	AAA	4,700,904.08	4,700,904.08	0.16%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	124,526,274.98	124,526,274.98	4.12%
US0378331005	APPLE ODSH APPLE	COM	US	USD	AAA	616,108.62	616,108.62	0.02%
US0382221051	APPLIED ODSH APPLIED	COM	US	USD	AAA	103,203,315.28	103,203,315.28	3.41%
US0404132054	ARISTA NETWORKS ODSH ARISTA NETWORKS	COM	US	USD	AAA	17,614,889.99	17,614,889.99	0.58%
US0533321024	AUTOZONE ODSH AUTOZONE	COM	US	USD	AAA	30,273,674.60	30,273,674.60	1.00%
US0605051046	BOFAML ODSH BOFAML	COM	US	USD	AAA	31,329,642.12	31,329,642.12	1.04%
US0640581007	BONY MELLON ODSH BONY MELLON	COM	US	USD	AAA	28,826,510.84	28,826,510.84	0.95%
US0846707026	BERKSHIRE ODSH BERKSHIRE	COM	US	USD	AAA	30,525,894.51	30,525,894.51	1.01%
US0970231058	BOEING ODSH BOEING	COM	US	USD	AAA	30,237,605.65	30,237,605.65	1.00%
US1011371077	BOSTON ODSH BOSTON	COM	US	USD	AAA	18,890,554.81	18,890,554.81	0.62%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	55,470,150.53	55,470,150.53	1.83%
US11135F1012	BROADCOM ODSH BROADCOM	COM	US	USD	AAA	10,206,078.85	10,206,078.85	0.34%
US1491231015	CATERPILLAR ODSH CATERPILLAR	COM	US	USD	AAA	13,548,816.60	13,548,816.60	0.45%
US15677J1088	DAYFORCE ODSH DAYFORCE	COM	US	USD	AAA	20,690,101.00	20,690,101.00	0.68%
US1729674242	CITIGROUP ODSH CITIGROUP	COM	US	USD	AAA	29,996,816.96	29,996,816.96	0.99%
US1999081045	COMFORT SYS ODSH COMFORT SYS	COM	US	USD	AAA	1,277.93	1,277.93	0.00%
US2358511028	DANAHER ODSH DANAHER	COM	US	USD	AAA	1,170,279.60	1,170,279.60	0.04%
US25278X1090	DIAMONDBACK ODSH DIAMONDBACK	COM	US	USD	AAA	284,154.47	284,154.47	0.01%
US2546871060	WALT DISNEY ODSH WALT DISNEY	COM	US	USD	AAA	1,313,026.16	1,313,026.16	0.04%
US2855121099	ELECTRONIC ARTS ODSH ELECTRONIC ARTS	COM	US	USD	AAA	81,646,950.17	81,646,950.17	2.70%
US30034W1062	EVERGY ODSH EVERGY	COM	US	USD	AAA	1,125,273.95	1,125,273.95	0.04%
US30040W1080	EVERSOURCE ODSH EVERSOURCE	COM	US	USD	AAA	465,362.41	465,362.41	0.02%
US30303M1027	META PLATFORMS ODSH META PLATFORMS	COM	US	USD	AAA	55,937,810.35	55,937,810.35	1.85%
US43358BAB99	CAGV 4.000 03/18/30 CANADA	GOV	CA	USD	AAA	114,214.73	114,214.73	0.00%
US4385161066	HONEYWELL INTL ODSH HONEYWELL INTL	COM	US	USD	AAA	513,651.31	513,651.31	0.02%
US45841N1072	INTRACTIVE BRK ODSH INTRACTIVE BRK	COM	US	USD	AAA	28,826,533.01	28,826,533.01	0.95%
US4612021034	INTUIT ODSH INTUIT	COM	US	USD	AAA	17,661,499.82	17,661,499.82	0.58%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US46625H1005	JP MORGAN ODSH JP MORGAN	COM	US	USD	AAA	128,302,904.99	128,302,904.99	4.24%
US4663131039	JABIL ODSH JABIL	COM	US	USD	AAA	781,058.43	781,058.43	0.03%
US4878361082	KELLANOVA ODSH KELLANOVA	COM	US	USD	AAA	122,872,793.11	122,872,793.11	4.06%
US5024311095	L3HARRIS TECH ODSH L3HARRIS TECH	COM	US	USD	AAA	31,279,418.00	31,279,418.00	1.03%
US5717481023	MARSH MCLENNAN ODSH MARSH MCLENNAN	COM	US	USD	AAA	4,159,020.87	4,159,020.87	0.14%
US5801351017	MCDONALD S CORP ODSH MCDONALD S CORP	COM	US	USD	AAA	13,063,118.24	13,063,118.24	0.43%
US5949181045	MICROSOFT ODSH MICROSOFT	COM	US	USD	AAA	65,400,371.76	65,400,371.76	2.16%
US61174X1090	MONSTER BEVERAGE ODSH MONSTER BEVERAGE	COM	US	USD	AAA	244,142.71	244,142.71	0.01%
US6174464486	MORGAN STANLEY ODSH MORGAN STANLEY	COM	US	USD	AAA	1,170,408.95	1,170,408.95	0.04%
US6311031081	NASDAQ ODSH NASDAQ	COM	US	USD	AAA	28,826,530.92	28,826,530.92	0.95%
US65249B1098	NEWS CORP ODSH NEWS CORP	COM	US	USD	AAA	3,191,043.60	3,191,043.60	0.11%
US6658591044	NORTHERN TRUST ODSH NORTHERN TRUST	COM	US	USD	AAA	1,002,400.39	1,002,400.39	0.03%
US67066G1040	NVIDIA ODSH NVIDIA	COM	US	USD	AAA	246,918,289.37	246,918,289.37	8.16%
US67103H1077	OREILLY AUTO ODSH OREILLY AUTO	COM	US	USD	AAA	9,808,999.99	9,808,999.99	0.32%
US69608A1088	PALANTIR TECH ODSH PALANTIR TECH	COM	US	USD	AAA	19,227,347.99	19,227,347.99	0.64%
US7611521078	RESMED ODSH RESMED	COM	US	USD	AAA	618,242.69	618,242.69	0.02%
US8725901040	T-MOBILE US ODSH T-MOBILE US	COM	US	USD	AAA	9,825,815.99	9,825,815.99	0.32%
US8760301072	TAPESTRY ODSH TAPESTRY	COM	US	USD	AAA	6,294,013.37	6,294,013.37	0.21%
US88160R1014	TESLA ODSH TESLA	COM	US	USD	AAA	92,653,793.45	92,653,793.45	3.06%
US90353T1007	UBER ODSH UBER	COM	US	USD	AAA	24,444,413.93	24,444,413.93	0.81%
US912810FB99	UST 6.125 11/15/27 US TREASURY	GOV	US	USD	AAA	1,104,380.94	1,104,380.94	0.04%
US912810PX00	UST 4.500 05/15/38 US TREASURY	GOV	US	USD	AAA	41,436.04	41,436.04	0.00%
US912810QE10	UST 4.625 02/15/40 US TREASURY	GOV	US	USD	AAA	214,695.28	214,695.28	0.01%
US912810QX90	UST 2.750 08/15/42 US TREASURY	GOV	US	USD	AAA	4,115.45	4,115.45	0.00%
US912810QY73	UST 2.750 11/15/42 US TREASURY	GOV	US	USD	AAA	109,393.39	109,393.39	0.00%
US912810RB61	UST 2.875 05/15/43 US TREASURY	GOV	US	USD	AAA	241.21	241.21	0.00%
US912810RD28	UST 3.750 11/15/43 US TREASURY	GOV	US	USD	AAA	182.32	182.32	0.00%
US912810RJ97	UST 3.000 11/15/44 US TREASURY	GOV	US	USD	AAA	644.93	644.93	0.00%
US912810RK60	UST 2.500 02/15/45 US TREASURY	GOV	US	USD	AAA	146.18	146.18	0.00%
US912810RT79	UST 2.250 08/15/46 US TREASURY	GOV	US	USD	AAA	68.10	68.10	0.00%
US912810RX81	UST 3.000 05/15/47 US TREASURY	GOV	US	USD	AAA	330,385.74	330,385.74	0.01%
US912810SD19	UST 3.000 08/15/48 US TREASURY	GOV	US	USD	AAA	1,380.50	1,380.50	0.00%
US912810SE91	UST 3.375 11/15/48 US TREASURY	GOV	US	USD	AAA	224,453.97	224,453.97	0.01%
US912810SF66	UST 3.000 02/15/49 US TREASURY	GOV	US	USD	AAA	39,670.45	39,670.45	0.00%
US912810SL35	UST 2.000 02/15/50 US TREASURY	GOV	US	USD	AAA	43,138.19	43,138.19	0.00%
US912810SW99	UST 1.875 02/15/41 US TREASURY	GOV	US	USD	AAA	357.58	357.58	0.00%
US912810SZ21	UST 2.000 08/15/51 US TREASURY	GOV	US	USD	AAA	33,451.45	33,451.45	0.00%
US912810TJ79	UST 3.000 08/15/52 US TREASURY	GOV	US	USD	AAA	1,228,447.43	1,228,447.43	0.04%
US912810TN81	UST 3.625 02/15/53 US TREASURY	GOV	US	USD	AAA	372,094.67	372,094.67	0.01%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
US912810TR95	UST 3.625 05/15/53 US TREASURY	GOV	US	USD	AAA	620,419.33	620,419.33	0.02%
US912810TU25	UST 4.375 08/15/43 US TREASURY	GOV	US	USD	AAA	4,235.68	4,235.68	0.00%
US912810TX63	UST 4.250 02/15/54 US TREASURY	GOV	US	USD	AAA	610,874.04	610,874.04	0.02%
US912810UC08	UST 4.250 08/15/54 US TREASURY	GOV	US	USD	AAA	614,828.94	614,828.94	0.02%
US912810UD80	UST 4.125 08/15/44 US TREASURY	GOV	US	USD	AAA	90,918.36	90,918.36	0.00%
US9128284N73	UST 2.875 05/15/28 US TREASURY	GOV	US	USD	AAA	9,889.14	9,889.14	0.00%
US9128286T26	UST 2.375 05/15/29 US TREASURY	GOV	US	USD	AAA	5,836.45	5,836.45	0.00%
US912828V988	UST 2.250 02/15/27 US TREASURY	GOV	US	USD	AAA	26,719.50	26,719.50	0.00%
US912828YS30	UST 1.750 11/15/29 US TREASURY	GOV	US	USD	AAA	94.17	94.17	0.00%
US912828YX25	UST 1.750 12/31/26 US TREASURY	GOV	US	USD	AAA	1,055,216.39	1,055,216.39	0.03%
US91282CAE12	UST 0.625 08/15/30 US TREASURY	GOV	US	USD	AAA	261.11	261.11	0.00%
US91282CBJ99	UST 0.750 01/31/28 US TREASURY	GOV	US	USD	AAA	616,687.36	616,687.36	0.02%
US91282CBL46	UST 1.125 02/15/31 US TREASURY	GOV	US	USD	AAA	88.31	88.31	0.00%
US91282CCH25	UST 1.250 06/30/28 US TREASURY	GOV	US	USD	AAA	473.89	473.89	0.00%
US91282CDL28	UST 1.500 11/30/28 US TREASURY	GOV	US	USD	AAA	140,299.98	140,299.98	0.00%
US91282CEE75	UST 2.375 03/31/29 US TREASURY	GOV	US	USD	AAA	694,274.12	694,274.12	0.02%
US91282CEW73	UST 3.250 06/30/27 US TREASURY	GOV	US	USD	AAA	693,544.78	693,544.78	0.02%
US91282CFV81	UST 4.125 11/15/32 US TREASURY	GOV	US	USD	AAA	653,946.26	653,946.26	0.02%
US91282CGJ45	UST 3.500 01/31/30 US TREASURY	GOV	US	USD	AAA	327,271.56	327,271.56	0.01%
US91282CGQ87	UST 4.000 02/28/30 US TREASURY	GOV	US	USD	AAA	620,446.37	620,446.37	0.02%
US91282CGS44	UST 3.625 03/31/30 US TREASURY	GOV	US	USD	AAA	315,262.82	315,262.82	0.01%
US91282CGT27	UST 3.625 03/31/28 US TREASURY	GOV	US	USD	AAA	140,576.34	140,576.34	0.00%
US91282CHC82	UST 3.375 05/15/33 US TREASURY	GOV	US	USD	AAA	663,022.59	663,022.59	0.02%
US91282CHF14	UST 3.750 05/31/30 US TREASURY	GOV	US	USD	AAA	479,855.97	479,855.97	0.02%
US91282CHJ36	UST 3.750 06/30/30 US TREASURY	GOV	US	USD	AAA	133,631.51	133,631.51	0.00%
US91282CHQ78	UST 4.125 07/31/28 US TREASURY	GOV	US	USD	AAA	287,413.78	287,413.78	0.01%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	425,253.83	425,253.83	0.01%
US91282CHT18	UST 3.875 08/15/33 US TREASURY	GOV	US	USD	AAA	694,598.73	694,598.73	0.02%
US91282CJM47	UST 4.375 11/30/30 US TREASURY	GOV	US	USD	AAA	4,732.66	4,732.66	0.00%
US91282CJQ50	UST 3.750 12/31/30 US TREASURY	GOV	US	USD	AAA	123,861.04	123,861.04	0.00%
US91282CLD10	UST 4.125 07/31/31 US TREASURY	GOV	US	USD	AAA	206.44	206.44	0.00%
US91282CLF67	UST 3.875 08/15/34 US TREASURY	GOV	US	USD	AAA	6,805.94	6,805.94	0.00%
US91282CNV99	UST 3.625 08/31/27 US TREASURY	GOV	US	USD	AAA	30,476.92	30,476.92	0.00%
US92826C8394	VISA ODSH VISA	COM	US	USD	AAA	28,764,372.58	28,764,372.58	0.95%
US9497461015	WELLS FARGO ODSH WELLS FARGO	COM	US	USD	AAA	2,469,537.53	2,469,537.53	0.08%
US98138H1014	WORKDAY ODSH WORKDAY	COM	US	USD	AAA	9,263,130.00	9,263,130.00	0.31%
	Unknown Company Description	UNK		GBP		1,741,290.94	2,286,576.20	0.08%
	Unknown Company Description	UNK		GBP		3,022,281.36	3,968,708.77	0.13%
	Unknown Company Description	UNK		USD		2,549,814.51	2,549,814.51	0.08%

Collateral data - as at 13/11/2025								
ISIN	Name	Asset Class	Country	Currency	Rating	Valuation (coll ccy)	Valuation (base ccy)	Weight
						Total:	3,025,648,831.9	100.00%



Counterparts		
Number of counterparties with exposure exceeding 3% of the Fund's NAV		
No.	Major Name	Market Value
1	NATIONAL BANK FINANCIAL INC (PARE	569,607,787.14
3	NBC Global Finance Limited (Parent)	265,458,444.30
2	ROYAL BANK OF CANADA LONDON BR	495,902,370.86

Top 5 borrowers in last Month		
No.	Counterparty	Market Value
1	ROYAL BANK OF CANADA LONDON BRANCH (PARENT)	473,250,956.64
2	NATIONAL BANK FINANCIAL INC (PARENT)	430,416,305.60
3	RBC DOMINION SECURITIES INC (PARENT)	288,442,659.94
4	NBC Global Finance Limited (Parent)	261,280,365.61
5	BARCLAYS BANK PLC (PARENT)	141,459,970.39